

KING & WOOD
MALLESONS
金杜律师事务所

M & A

2024

IN
THE
CITY

PUBLIC M&A MARKET ON A PAGE

– NOVEMBER 2024¹⁴



NUMBER OF DEALS

41



AGGREGATE DEAL VALUE

A\$44.1B



STATUS

25

SUCCESSFUL

3

UNSUCCESSFUL

3

WITHDRAWN

10

CURRENT

FEATURES



AVERAGE NUMBER OF DAYS FROM ANNOUNCEMENT TO COMPLETION¹⁵

120



SUCCESSFUL DEALS WITH A PRE-BID STAKE

8



AVERAGE SIZE OF PRE-BID STAKE

32.5%

14. The statistics on this page are for deals announced between 1 January 2024 and 30 September 2024 where the target is or was listed on the ASX and the deal value is \$50 million or more. The value of the Alcoa/Alumina deal is based on the announced closing value of the transaction of approximately US\$2.8 billion.

15. For a takeover, completion is considered achieved once the bidder has a relevant interest of at least 90%. For a scheme, completion is considered to occur on the implementation date.

10 LARGEST PUBLIC DEALS IN 2024 SO FAR

Target	Bidder	Deal value	Sector
Boral Limited	Seven Group Holdings Limited	A\$12.45 billion	Materials
Altium Limited	Renesas Electronics Corporation	A\$9.09 billion	Software & Services
CSR Limited	Compagnie de Saint-Gobain	A\$4.32 billion	Materials
Alumina Limited	Alcoa Corporation	A\$4.2 billion	Materials
PSC Insurance Group Limited	The Ardonagh Group	A\$2.26 billion	Insurance
Adbri Limited	Barro Group Pty Ltd	A\$2.10 billion	Materials
Silver Lake Resources Limited	Red 5 Limited	A\$1.38 billion	Metals & Mining
APM Human Services International Limited	Madison Dearborn Partners, LLC	A\$1.33 billion	Commercial & Professional Services
MMA Offshore Limited	Cyan Renewables Pte. Ltd.	A\$1.03 billion	Energy
Hotel Property Investments	Charter Hall Retail REIT and Hostplus	A\$718.22 million	Equity Real Estate Investment Trusts (REITs)



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